

KAUKAUNA UTILITIES
ELECTRIC REVENUES/EXPENSES

	Year End 12/31/2013	Year End 12/31/2014	Year End 12/31/2015	2016 Projected	Budget 12/31/2016	Budget 12/31/2017
OPERATING REVENUES						
SALES OF ELECTRICITY						
RESIDENTIAL SALES	\$ 13,941,355	\$ 13,674,264	\$ 13,607,039	\$ 12,835,230	\$ 14,145,200	\$ 14,335,600
SMALL COMMERCIAL	3,584,242	3,506,984	3,520,259	3,325,967	3,644,800	3,696,500
LARGE COMMERCIAL	3,639,139	3,264,927	3,258,693	2,831,177	3,323,600	3,423,900
SMALL INDUSTRIAL	9,016,258	8,884,588	8,688,190	8,061,349	7,970,200	8,905,200
LARGE INDUSTRIAL	29,936,558	28,046,326	27,186,089	24,179,971	29,288,100	28,246,100
STREET AND HIGHWAY LIGHTING	404,673	402,225	406,956	387,494	410,300	408,300
SALES TO PUBLIC AUTHORITIES	568,090	1,426,713	1,581,276	1,554,984	1,594,600	1,753,500
SALES FOR RESALE	1,628,819	1,636,358	1,330,893	1,462,630	1,408,000	1,516,800
TOTAL SALES OF ELECTRICITY	62,719,136	60,842,383	59,579,395	54,638,802	61,784,800	62,285,900
OTHER ELECTRIC OPERATING REVENUES	356,066	383,135	378,262	308,712	374,500	257,500
TOTAL ELECTRIC OPERATING REVENUES	63,075,201	61,225,518	59,957,657	54,947,514	62,159,300	62,543,400
OPERATION & MAINTENANCE EXPENSES						
GENERATION EXPENSES						
HYDRAULIC POWER GENERATION	962,959	1,398,296	1,354,476	1,017,755	1,315,900	1,609,350
GAS TURBINE GENERATION	38,778	46,802	71,983	46,082	58,700	71,500
PURCHASED POWER	45,926,929	43,299,191	42,211,075	37,605,050	44,615,000	44,025,000
SYSTEM CONTROL AND LOAD DISPATCH	323,064	334,875	350,474	308,931	367,200	374,000
TOTAL GENERATION EXPENSE	47,251,730	45,079,164	43,988,009	38,977,818	46,356,800	46,079,850
DISTRIBUTION EXPENSE	1,623,616	1,609,078	1,475,373	1,704,631	1,679,800	1,740,800
CUSTOMER ACCOUNTS EXPENSE	479,289	482,714	546,650	535,871	510,500	634,700
SALES EXPENSE	13,079	24,842	51,338	46,683	18,000	57,000
ADMINISTRATIVE AND GENERAL EXPENSE	2,405,872	2,576,660	2,712,056	2,438,094	2,829,900	2,869,500
TOTAL OPERATION & MAINTENANCE EXPENSES	51,773,585	49,772,459	48,773,427	43,703,097	51,395,000	51,381,850

	Year End 12/31/2013	Year End 12/31/2014	Year End 12/31/2015	2016 Projected	Budget 12/31/2016	Budget 12/31/2017
DEPRECIATION AND TAX EXPENSE						
Deprec Expense - Default	2,833,097	3,417,836	4,167,490	3,956,808	4,879,000	4,700,000
Taxes-PILOT	1,361,542	1,671,517	1,712,079	1,811,700	1,812,000	1,804,800
Taxes-State Taxes	1,185,717	1,260,965	1,231,684	1,241,004	1,241,000	1,131,000
Taxes-PSC Remaindr Assmnt	60,081	61,636	51,405	-	80,000	90,000
Taxes-FICA	236,826	228,794	237,891	244,915	255,500	261,700
TOTAL DEPRECIATION AND TAX EXPENSE	5,677,264	6,640,748	7,400,548	7,254,427	8,267,500	7,987,500
TOTAL OPERATING EXPENSES	57,450,849	56,413,207	56,173,975	50,957,524	59,662,500	59,369,350
NET OPERATING INCOME (LOSS)	5,624,353	4,812,311	3,783,682	3,989,990	2,496,800	3,174,050
OTHER INCOME (EXPENSES)						
INCOME FROM NONUTILITY OPERATIONS	36,009	36,139	37,596	54,081	40,000	26,000
INTEREST AND DIVIDEND INCOME	293,565	328,501	282,369	327,238	200,000	200,000
MISCELLANEOUS NONOPERATING INCOME	999,580	1,142,485	938,976	686,162	743,000	691,000
PSC REGULATORY LIABILITY	97,736	97,736	97,736	97,736	97,800	97,800
OTHER INCOME DEDUCTIONS	(299)	(1,085)	(1,439,793)	(19,788)	(10,000)	(10,000)
DEPRECIATION ON CONTRIBUTED PLANT	(256,720)	(261,065)	(266,416)	(268,176)	(260,000)	(272,000)
BOND AND LOAN INTEREST	(3,743,387)	(3,618,220)	(3,407,262)	(3,092,822)	(3,167,100)	(3,256,400)
AMORTIZATION OF DEBT DISCOUNT (PREMIUM)	(59,705)	(59,705)	(324,512)	28,426	(60,100)	28,500
INTEREST CHARGED TO CONSTRUCTION	1,429,288	-	-	-	-	-
MISCELLANEOUS CREDITS (DEBITS) TO SURPLUS	-	-	400,054	-	-	-
APPROPRIATIONS	(150,000)	(150,000)	(150,000)	(150,000)	-	(150,000)
TOTAL OTHER INCOME (EXPENSES)	(1,353,933)	(2,485,214)	(3,831,253)	(2,337,143)	(2,416,400)	(2,645,100)
NET INCOME(LOSS)	4,270,419	2,327,097	(47,571)	1,652,847	80,400	528,950
BOND PROCEEDS	-	-	12,780,000	-	-	10,450,000
BOND PROCEEDS (To Next Year)	22,100,000	-	-	-	-	(3,750,000)
TRANSFER TO RESTRICTED CASH / BOND EXPENSE	-	-	-	-	-	(450,000)
CITY APPROPRIATION	-	-	-	-	(150,000)	-
MISCELLANEOUS CREDITS (DEBITS) TO SURPLUS	-	-	(400,054)	-	-	-
DEPRECIATION AND AMORTIZATION EXPENSE	3,149,522	3,738,606	4,758,418	4,196,558	5,199,100	4,943,500
GAS TURBINE SALES FOR RESALE	(632,788)	(537,278)	(309,265)	(297,524)	(293,000)	(463,800)
INCOME FROM CONTRIBUTIONS	(61,287)	(217,056)	(117,019)	(66,907)	(20,000)	(20,000)
PSC REGULATORY LIABILITY	(97,736)	(97,736)	(97,736)	(97,736)	(97,800)	(97,800)
DEBT PRINCIPAL PAYMENTS	(2,075,000)	(2,175,000)	(15,505,000)	(2,425,000)	(2,250,000)	(2,525,000)
TOTAL AVAILABLE FUNDS	\$ 26,653,131	\$ 3,038,633	\$ 1,061,774	\$ 2,962,238	\$ 2,468,700	\$ 8,615,850

KAUKAUNA UTILITIES
WATER REVENUES/EXPENSES

	Year End 12/31/2013	Year End 12/31/2014	Year End 12/31/2015	2016 Projected	Budget 12/31/2016	Budget 12/31/2017
OPERATING REVENUES						
WATER SALES						
Residential Sales	\$ 1,826,024	\$ 1,806,321	\$ 1,861,043	\$ 1,860,595	\$ 1,832,000	\$ 1,832,000
Multi-Family Residential Sales		109,243	111,484	112,821	107,000	107,000
Commercial Sales	368,048	271,650	294,110	288,922	290,000	290,000
Industrial Sales	107,857	91,316	89,724	101,173	90,000	90,000
Private Fire Protection Service	60,951	65,907	66,664	69,732	66,000	66,000
Public Fire Protection Service	903,224	920,601	1,055,800	1,073,174	970,000	970,000
Public Authority Sales	59,522	68,135	65,893	65,981	65,000	65,000
Interdepartmental Sales	11,004	75,853	38,759	66,509	40,000	40,000
TOTAL WATER SALES	3,336,629	3,409,026	3,583,478	3,638,907	3,460,000	3,460,000
OTHER WATER REVENUE	82,828	82,264	88,676	103,926	81,000	83,000
TOTAL OPERATING REVENUES	3,419,457	3,491,290	3,672,154	3,742,833	3,541,000	3,543,000
OPERATION AND MAINTENANCE EXPENSE						
SOURCE OF SUPPLY EXPENSE	62,732	74,855	69,261	63,285	64,900	66,500
PUMPING EXPENSE	234,819	227,021	229,221	228,418	243,800	234,600
WATER TREATMENT EXPENSE	398,445	267,363	328,531	283,280	269,500	284,500
TRANSMISSION AND DISTRIBUTION EXPENSE	462,359	574,270	542,333	394,106	547,700	556,850
CUSTOMER ACCOUNTS EXPENSE	122,939	123,183	147,228	146,292	131,200	142,300
SALES EXPENSE	2,453	6,230	9,814	11,645	6,000	14,000
ADMINISTRATIVE AND GENERAL EXPENSE	599,463	630,865	654,350	559,054	696,800	716,600
TOTAL OPERATION AND MAINTENANCE EXPENSE	1,883,210	1,903,788	1,980,739	1,686,080	1,959,900	2,015,350

	Year End 12/31/2013	Year End 12/31/2014	Year End 12/31/2015	2016 Projected	Budget 12/31/2016	Budget 12/31/2017
DEPRECIATION & TAX EXPENSE						
Deprec Expense Default	389,584	395,218	426,784	418,128	470,000	501,000
Deprec Exp Kau Sewer	(34,109)	(36,335)	(39,079)	(36,336)	(36,000)	(36,000)
Taxes Kaukauna Sewer	(18,868)	(18,568)	(20,665)	(19,884)	(20,000)	(20,000)
Taxes PILOT	493,180	482,629	499,514	524,052	524,100	533,600
Taxes FICA	57,325	58,745	61,668	60,336	71,900	73,400
Taxes PSC Remainder Assessment	3,389	3,347	2,888	-	5,000	3,000
TOTAL DEPRECIATION & TAX EXPENSE	890,501	885,036	931,109	946,296	1,015,000	1,055,000
TOTAL OPERATING EXPENSES	2,773,711	2,788,824	2,911,848	2,632,376	2,974,900	3,070,350
NET OPERATING INCOME (LOSS)	645,746	702,466	760,306	1,110,457	566,100	472,650
OTHER INCOME (EXPENSE)						
INTEREST FROM INVESTMENTS & MISCELLANEOUS	2,011	1,775	223	32,035	500	1,000
MISCELLANEOUS NON-OPERATING INCOME	9,072	14,307	73,443	-	-	-
DEPRECIATION ON CONTRIBUTED PLANT	(116,564)	(116,307)	(115,907)	(115,644)	(121,000)	(120,000)
INTEREST EXPENSE	(65,425)	(68,442)	(98,295)	(83,647)	(83,800)	(124,100)
PSC REGULATORY LIABILITY	19,331	19,331	19,331	97,736	19,400	19,400
AMORTIZATION OF DEBT DISCOUNT	(2,956)	(2,956)	-	-	(3,000)	-
MISCELLANEOUS CREDITS(DEBITS) TO SURPLUS	-	-	229,906	-	-	-
MERCHANDISING AND JOBBING	27	-	35	-	-	300
MISCELLANEOUS INCOME	-	-	-	(92)	-	-
TOTAL OTHER INCOME (EXPENSE)	(154,504)	(152,292)	108,735	(69,612)	(187,900)	(223,400)
NET INCOME (LOSS)	491,242	550,174	869,041	1,040,845	378,200	249,250
DEPRECIATION AND AMORTIZATION EXPENSE	509,104	514,481	542,691	533,772	594,000	621,000
INCOME FROM CONTRIBUTIONS	(9,072)	(14,307)	(73,443)	-	-	-
MISCELLANEOUS INCOME (EXPENSES) NONCASH	(19,331)	(19,331)	(19,331)	(97,736)	(19,400)	(19,400)
BOND PROCEEDS	-	2,500,000	-	-	-	3,500,000
BOND PROCEEDS CARRIED FORWARD	-	(1,250,000)	1,000,000	250,000	250,000	(2,600,000)
DEBT PRINCIPAL (PAYMENTS)	(465,000)	(465,000)	(400,000)	(425,000)	(425,000)	(450,000)
TOTAL AVAILABLE FUNDS	\$ 506,943	\$ 1,816,017	\$ 1,918,958	\$ 1,301,881	\$ 777,800	\$ 1,300,850